

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Airport Vista Metropolitan District No. 2, for the budget year ending December 31, 2026, as adopted on November 5, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Airport Vista Metropolitan District No. 2, Douglas County, Colorado, this 5th day of November, 2025.

DocuSigned by:

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President

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Airport Vista Metropolitan District No. 2 (the “**District**”) was organized on June 6, 2008, and is currently undeveloped. Growth is not anticipated in 2026. The District is able to provide the following services: sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement, as defined by statute, and in accordance with the duly approved Service Plan.

The District will collect a 16.111-mill levy property tax in 2026 for payment to Meridian Metropolitan District (“**Meridian**”) to defray the cost of water and sanitary sewer services, as provided in the Connector’s Agreement among Meridian, Airport Vista Metropolitan District No. 1 and the District.

**AIRPORT VISTA METROPOLITAN DISTRICT NO. 2
2026 BUDGET
GENERAL FUND**

	Actual 2024	Estimated 2025	Budget 2026
Beginning Balance	\$0	\$380	\$371
<u>REVENUE</u>			
Property Taxes (2025 - 16.111 mills) *	\$1,314	\$1,084	\$1,017
Specific Ownership Taxes	\$97	\$15	\$15
Developer Advances	\$25,000	\$25,000	\$25,000
Other Income	\$0	\$0	\$0
TOTAL	\$26,411	\$26,099	\$26,032
TOTAL FUNDS AVAILABLE	\$26,411	\$26,479	\$26,403
<u>EXPENSES</u>			
Legal	\$5,000	\$5,000	\$5,000
Water and sanitary services (Meridian Metro)	\$1,314	\$1,084	\$1,017
Accounting and audit	\$5,000	\$5,000	\$5,000
Insurance	\$3,500	\$3,500	\$3,500
Miscellaneous	\$11,169	\$5,150	\$5,150
Emergency reserve	\$43	\$769	\$769
Treasurer's fees	\$5	\$5	\$5
Contingency	\$0	\$5,600	\$5,600
TOTAL EXPENDITURES	\$26,031	\$26,108	\$26,041
ENDING FUND BALANCE	\$380	\$371	\$362
Assessed Valuation	\$80,860	\$67,560	\$63,110

* For payment to Meridian Metropolitan District

Historic Mill Levies

Year	Mill Levy Rate
2025	16.045
2024	16.045
2023	15.632
2022	15.000

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2
RESOLUTION TO ADOPT BUDGET, SET MILL LEVY,
AND APPROPRIATE MONEY

WHEREAS, the Board of Directors (the “**Board**”) of Airport Vista Metropolitan District No. 2 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 5, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 2:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$26,041
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2. That estimated revenues are as follows:

General Fund:

From unappropriated surpluses	\$371
From sources other than general property tax	\$25,015
From general property tax	\$1,017
Total	<hr/> \$26,403

3. That the budget, as submitted, amended and herein summarized by fund be, and the same hereby is, approved and adopted as the budget of Airport Vista Metropolitan District No. 2 for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$1,017; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$63,110.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 2:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 16.111 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$1,017.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Airport Vista Metropolitan District No. 2 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$26,041
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Adopted this 5th day of November, 2025.

AIRPORT VISTA
METROPOLITAN DISTRICT NO. 2

By:  DocuSigned by:
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Chair

ATTEST:

By:  DocuSigned by:
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Secretary