

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
AIRPORT VISTA METROPOLITAN DISTRICT NO. 2

2023 ANNUAL REPORT

(For Activities Completed in 2022 Fiscal Year with Information About Prospective Years)

NOTE: The information presented below pertains to Airport Vista Metropolitan District No. 1 (“**District No. 1**”) and Airport Vista Metropolitan District No. 2 (“**District No. 2**,” together with District No. 1, the “**Districts**”) and complies with the reporting requirements of Section 32-1-207(3)(c), C.R.S.

I. District Description - General Information

a. Board members, officers’ titles and terms:

Nicole J. Champine, President/Chairman, term expires May 2023 (*at the May 2, 2023 Election, this Board member was elected to a four-year term to expire in May 2027*)

Barton S. Brundage, Secretary/Treasurer, term expires May 2023 (*at the May 2, 2023 Election, this Board member was elected to a four-year term to expire in May 2027*)

Karen Brady, Vice President/Assistant Secretary/Treasurer, term expires May 2025

Vacancy, term expires May 2023 (*now May 2027*)

Vacancy, term expires May 2025

b. Name and address of official contact for District:

David A. Greher
Cockrel Ela Glesne Greher & Ruhland, P.C.
44 Cook Street, Suite 620
Denver, Colorado 80206

II. Boundary changes for the report year and proposed changes for coming year

No boundary changes were made in 2022 and no boundary changes are anticipated in 2023.

III. List of Intergovernmental Agreements (existing, proposed or terminated) and brief description of each detailing financial and service arrangement

- Meridian Metropolitan District. Connector’s Agreement dated May 1, 2001 between Cordillera Corporation and Meridian Metropolitan District, assigned by Cordillera Corporation to the Districts as of March 31, 2009 and providing for

water and sanitary services to the properties within the Districts. Term: in perpetuity.

- Intergovernmental Agreement Between the Districts. Intergovernmental Agreement dated December 1, 2009 pursuant to which District No. 2 pays its tax revenue to District No. 1 which owns, operates and maintains District improvements. Term: in perpetuity.

There were no intergovernmental agreements entered proposed or terminated during fiscal year 2022.

a. ***Contracts for operations, debt, and other contractual obligations with sub districts or operating and taxing sister districts:***

See above description of Intergovernmental Agreement between the Districts.

b. ***Reimbursement Agreements with developers and/or builders for advances to fund capital costs and administrative/operational and maintenance costs of the District:***

- Interim Funding Agreement dated December 1, 2009 among the Districts and Cordillera Corporation providing for the advancement by Cordillera Corporation of funds to the Districts and reimbursement by the Districts to Cordillera Corporation for such advancement of funds.

It is anticipated that an Infrastructure Acquisition and Reimbursement Agreement between the Districts and Cordillera Corporation, the developer of property within the Districts, will be executed at such time as development within the Districts is more imminent.

IV. Access information to obtain copy of Districts' Rules and Regulations

As of December 31, 2022, the Districts have not adopted Rules and Regulations.

V. Summary of any litigation involving public improvements by the Districts

None.

VI. Status of the construction of public improvements by the Districts

See Item VIII.b.

VII. Service Plan

a. ***List and description of services authorized in Service Plan:***

Sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement.

b. ***List and cost estimate of facilities authorized in Service Plan:***

Streets	\$10,199,087.75
Water	\$ 971,345.43
Sanitation & Non-Potable Irrigation	\$ 3,973,838.11
Major Drainage/Storm Sewer	\$ 2,246,264.42
Parks, Open Space & Landscaping	\$ 1,936,921.82
Safety Control	\$ 88,800.00
Transportation	\$ 155,400.00
Television Relay & Transmission	\$ 222,000.00
Mosquito Control	\$ 44,400.00
Design Services	\$ 1,346,039.10
Contractor Fees, CM & Permit Fees	\$ 2,626,884.88
Contingencies	\$ 1,595,519.74
Organizational Costs	\$ 150,000.00

c. ***List and description of any extraterritorial (outside the boundaries of the District) services, facilities and agreements:***

None.

VIII. Development Progress

a. ***Indicate estimated year of build-out per Service Plan; compare to any revisions:***

The Service Plan estimates build-out to be 20 years after commencement of construction; build-out is currently unknown because of market conditions. As of December 31, 2022, construction had not yet commenced.

b. ***List services provided with beginning date compared to date authorized by Service Plan or stated provision date in Service Plan:***

No facilities have been constructed and no services are yet provided; the area within the Districts remains undeveloped.

c. ***List changes to Service Plan: when authorized; when implemented or expected to be implemented:***

None.

d. ***List facilities to be acquired or constructed or leased back per Service Plan; compare to completed facilities with date of completion, date of operation:***

See Item VIII.b.

e. ***List facilities not completed; indicate why; indicate revised schedule, if any:***

See Item VIII.b.

f. ***List of facilities or improvements constructed by the Districts that were conveyed to the Town of Parker:***

See Item VIII.b.

g. ***List facilities under construction with percentage complete and anticipated date of completion:***

See Item VIII.b.

h. ***Indicate population for previous 5 years plus projected 5 years:***

Previous 5 years: 0. Projected 5 years: 0.

i. ***List planned number of housing units by type, the number of commercial and industrial properties with respective square footage, and compare to completed respective units and completed commercial and industrial properties.***

No specific plans for development have been created at this time. As of December 31, 2022, the areas within the Districts' boundaries remain undeveloped.

j. ***List any enterprises created by and/or operated by or on behalf of the District, and summarize the purpose of each:***

None.

IX. Financial Plan and Financial Activities

a. ***Show revenues, expenditures: previous 5 years plus projected 5 years. Include any non-district or non-governmental financial support. Include and list individually all fees, rates, tolls, etc., with a summary of the purpose of each. Show other miscellaneous tax revenue, such as specific ownership taxes. For the same period, show actual and projected mill levies by purpose (showing mill levies for each individual general obligation, revenue-based obligation, or contractual obligation):***

District No. 1:

2018 - \$0 Revenues; \$0 Expenditures
2019 - \$0 Revenues; \$0 Expenditures
2020 - \$0 Revenues; \$0 Expenditures
2021 - \$0 Revenues; \$0 Expenditures
2022 - \$0 Revenues; \$0 Expenditures

District No. 2:

2018:

Revenues:

Property Taxes	\$468
Specific Ownership Taxes	\$ 15

Expenditures:

County Treasurer Fees	\$ 5
Contract Services *	\$468

2019:

Revenues:

Property Taxes	\$466
Specific Ownership Taxes	\$ 15

Expenditures:

County Treasurer Fees	\$ 5
Contract Services *	\$466

2020:

Revenues:

Property Taxes	\$568
Specific Ownership Taxes	\$ 15

Expenditures:

County Treasurer Fees	\$ 5
Contract Services *	\$568

2021:

Revenues:

Property Taxes	\$568
Specific Ownership Taxes	\$ 15

Expenditures:

County Treasurer Fees	\$ 5
Contract Services *	\$568

2022:

Revenues:

Property Taxes	\$450
Specific Ownership Taxes	\$ 15

Expenditures:

County Treasurer Fees	\$ 5
Contract Services *	\$450

* Payment to Meridian Metropolitan District pursuant to the Connector's Agreement discussed under Section III.1 above.

No current projections are available for the next five years. The Districts' expenses are expected to consist exclusively of costs necessary to maintain statutory and contractual compliance. Funding for statutory compliance is anticipated to come from developer advances, and contractual compliance (Meridian Metropolitan District Connector's Agreement) from the proceeds of a 15-mill tax levy.

b. ***Current annual budget of the Districts:***

Attached as Exhibit A is a copy of District No. 1's budget for the current fiscal year 2023.

Attached as Exhibit B is a copy of District No. 2's budget for the current fiscal year 2023.

c. ***Most recently filed audited financial statements or applications for exemption of audit of the Districts:***

Attached as Exhibit C is a copy of District No. 1's 2022 audit exemption application.

Attached as Exhibit D is a copy of District No. 2's 2022 audit exemption application.

d. ***Detail issued debt (individual issuances with schedule of service until retired):***

None.

e. ***Detail individually authorized but unissued debt (include election issue name and date):***

The Districts' eligible electors have authorized indebtedness of \$45,000,000 at their May 6, 2008 organization elections for each of the following categories:

Water
Sanitation Sewer
Storm Sewer
Streets
Safety Protection
Parks and Recreation
Television Relay and Transmission System
Mosquito Control
Public Transportation System
Intergovernmental Agreements
Operations

The Service Plan limits debt to \$45,000,000.

f. ***Compare debt issuance and currently outstanding debt to the maximum authorized debt level as stipulated in the Service Plan:***

\$0 issued, \$45,000,000 authorized.

g. ***Summarize the history of debt issuance, including refunding and refinancing of debt:***

N/A.

h. ***Enterprises of the District:***

None.

i. ***Revenues of the enterprise, showing both direct support from the District and all other sources:***

N/A

ii. *Expenses of the enterprise, showing both direct payments to the District and all other obligations:*

N/A

i. ***Detail contractual obligations:***

None.

i. *Report any inability of the District to pay current obligations (due within current budget year) under any obligation which continues beyond a ninety-day period:*

None.

ii. *Describe any notice of any District financial obligations in default:*

None.

j. ***Actual and Assessed Valuation History:***

i. *Report annual actual and assessed valuation for current year and for each of seven years prior to current year:*

	2015 Assessed Valuation	2016 Assessed Valuation	2017 Assessed Valuation	2018 Assessed Valuation	2019 Assessed Valuation	2020 Assessed Valuation	2021 Assessed Valuation	2022 Assessed Valuation
District No. 1	\$60	\$60	\$80	\$80	\$90	\$90	\$80	\$70
District No. 2	\$27,060	\$27,060	\$31,230	\$31,070	\$37,840	\$37,840	\$29,970	\$64,420

ii. *For each year, compare the certified assessed value with the Service Plan estimate for that year (if provided in Plan). If Service Plan estimates are not available, indicate the same and report certified value:*

Service Plan estimates are not available. See response to the preceding item for valuation amounts.

k. ***Mill Levy History***

i. *Report annual mill levy for current year and for each of seven years prior to current year, broken out by purpose: general operations, revenue-based obligations, debt by issue, contractual obligations, other (describe briefly):*

	2015 Budget Year	2016 Budget Year	2017 Budget Year	2018 Budget Year	2019 Budget Year	2020 Budget Year	2021 Budget Year	2022 Budget Year
District No. 1	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District No. 2	15.000**	15.000**	15.000**	15.000**	15.000**	15.000**	15.000**	15.000**

** For general operating expenses, the revenues for which are to be paid to Meridian Metropolitan District under the Connector's Agreement described above.

ii. *For each year, compare the actual mill levy with the Service Plan estimate for that year (if provided in Plan). If Service Plan estimates are not available, indicate the same and report actual mill levies:*

Service Plan estimates are not available. See response to the preceding item for actual mill levy amounts.

1. ***Miscellaneous Taxes History:***

i. *Report annual miscellaneous tax revenue for current year and for each of seven years prior to current year, broken out by purpose: general operations, revenue-based obligations, debt by issue, contractual obligations, other (describe briefly):*

	2015 Budget Year	2016 Budget Year	2017 Budget Year	2018 Budget Year	2019 Budget Year	2020 Budget Year	2021 Budget Year	2022 Budget Year
District No. 1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
District No. 2	\$341***	\$421***	\$421***	\$483***	\$481***	\$583***	\$568***	\$450***

*** For general operating expenses, the revenues of which are to be paid to Meridian Metropolitan District under the Connector's Agreement described above.

ii. *For each year, compare the actual miscellaneous tax revenue with the Service Plan estimate for that year (if provided in Service Plan). If Service Plan estimates are not available, indicate the same and report actual taxes:*

Service Plan estimates are not available. See response to the preceding item for actual tax revenue amounts.

m. ***Estimated Assessed Valuation of District at 100% Build-Out:***

i. *Provide updated estimate based on current events:*

Not presently known because of market conditions.

ii. *Compare with Service Plan estimate (if provided in Service Plan):*

\$160,636,800.

n. ***Estimated Amount of Additional General Obligation Debt to be Issued by District between End of Current Year and 100% Build-Out:***

i. *Provide updated estimate based on current events:*

\$45,000,000.

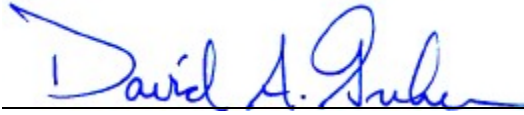
ii. *Do not include Refunding Bonds:*

\$45,000,000.

Dated as of June 14, 2023.

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
AIRPORT VISTA METROPOLITAN DISTRICT NO. 2

By:



David A. Greher
Cockrel Ela Glesne Greher & Ruhland, P.C.
44 Cook Street, Suite 620
Denver, Colorado 80206
Attorney for the District

cc: Boards of Directors, Airport Vista Metropolitan District Nos. 1 & 2

EXHIBIT A

2023 Budget - District No. 1

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Airport Vista Metropolitan District No. 1 was organized on June 6, 2008, and is currently undeveloped. Growth is not anticipated in 2023. The District is able to provide the following services: sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement, as defined by statute, and in accordance with the duly approved Service Plan.

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1
2023 BUDGET
GENERAL FUND

	Actual 2021	Estimated 2022	Budget 2023
Beginning Balance	\$0	\$0	\$0
<u>REVENUE</u>			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advances	\$0	\$25,000	\$25,000
Other Income	\$0	\$0	\$0
TOTAL	\$0	\$25,000	\$25,000
TOTAL FUNDS AVAILABLE	\$0	\$25,000	\$25,000
<u>EXPENSES</u>			
Legal	\$0	\$5,000	\$5,000
Accounting and audit	\$0	\$5,000	\$5,000
Insurance	\$0	\$3,500	\$3,500
Miscellaneous	\$0	\$5,750	\$5,750
Emergency reserve	\$0	\$750	\$750
Treasurer's fees	\$0	\$0	\$0
Contingency	\$0	\$5,000	\$5,000
TOTAL EXPENDITURES	\$0	\$25,000	\$25,000
ENDING FUND BALANCE	\$0	\$0	\$0
Assessed Valuation	\$90	\$80	\$70

EXHIBIT B

2023 Budget - District No. 2

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2 BUDGET MESSAGE

The modified accrual basis of accounting and governmental funds are used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Airport Vista Metropolitan District No. 2 (the “District”) was organized on June 6, 2008, and is currently undeveloped. Growth is not anticipated in 2023. The District is able to provide the following services: sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway improvements, public transportation, television relay and translation, mosquito control, parks and recreation, telephone line extension, security and covenant enforcement, as defined by statute, and in accordance with the duly approved Service Plan.

The District will collect a 15.632-mill property tax in 2023 for payment to Meridian Metropolitan District (“Meridian”) to defray the cost of water and sanitary sewer services, as provided in the Connector’s Agreement among Meridian, Airport Vista Metropolitan District No. 1 and the District.

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2
2023 BUDGET
GENERAL FUND

	Actual 2021	Estimated 2022	Budget 2023
Beginning Balance	\$10	\$20	\$11
<u>REVENUE</u>			
Property Taxes (15.632 mills) *	\$568	\$450	\$1,007
Specific Ownership Taxes	\$15	\$15	\$15
Developer Advances		\$25,000	\$25,000
Other Income	\$0	\$0	\$0
	<u>\$583</u>	<u>\$25,465</u>	<u>\$26,022</u>
TOTAL	<u>\$583</u>	<u>\$25,465</u>	<u>\$26,022</u>
TOTAL FUNDS AVAILABLE	<u>\$593</u>	<u>\$25,485</u>	<u>\$26,033</u>
<u>EXPENSES</u>			
Legal	\$0	\$5,000	\$5,000
Water and sanitary services (Meridian Metro)	\$568	\$450	\$1,007
Accounting and audit	\$0	\$5,000	\$5,000
Insurance	\$0	\$3,500	\$3,500
Miscellaneous	\$0	\$5,150	\$5,150
Emergency reserve	\$0	\$769	\$769
Treasurer's fees	\$5	\$5	\$5
Contingency	\$0	\$5,600	\$5,600
	<u>\$573</u>	<u>\$25,474</u>	<u>\$26,031</u>
TOTAL EXPENDITURES	<u>\$573</u>	<u>\$25,474</u>	<u>\$26,031</u>
ENDING FUND BALANCE	\$20	\$11	\$2
Assessed Valuation	\$37,840	\$29,970	\$64,420

* For payment to Meridian Metropolitan District

EXHIBIT C

2022 Application for Audit Exemption – District No. 1

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE **LONG FORM**.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- ☐ Has the preparer signed the application?
- ☐ Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- ☐ Has the application been PERSONALLY reviewed and approved by the governing body?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- ☐ Will this application be submitted electronically?
 - ☐ If yes, have you read and understand the new Electronic Signature Policy? See new policy -> [here](#)
 - or--
 - ☐ If yes, have you included a resolution?
 - ☐ Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - ☐ Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- ☐ Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - ☐ If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

FILING METHODS

NEW METHOD! Register and submit your Applications at our new portal!

WEB PORTAL: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

AIRPORT VISTA METROPOLITAN DISTRICT NO. 1

C/O CEGR LAW

44 COOK STREET, SUITE 620

DENVER, CO 80206

CONTACT PERSON

DAVID A. GREHER

PHONE

(303) 218-7200

EMAIL

dgreher@cegrlaw.com

For the Year Ended
12/31/22
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

David A. Greher

TITLE

Attorney for the District

FIRM NAME (if applicable)

CEGR Law

ADDRESS

44 Cook Street, Suite 620

PHONE

(303) 218-7200

DATE PREPARED

March 13, 2023

PREPARER (SIGNATURE REQUIRED)

DocuSigned by:

David Greher

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Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

4-1 Does the entity have outstanding debt? ☐ Yes ☒ No

If Yes, please attach a copy of the entity's Debt Repayment Schedule.

4-2 Is the debt repayment schedule attached? If no, MUST explain: ☐ Yes ☐ No
4-3 Is the entity current in its debt service payments? If no, MUST explain: ☐ Yes ☐ No

4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes No

4-5 Does the entity have any authorized, but unissued, debt? ☒ Yes ☐ No

If yes: How much? \$ 45,000,000.00

Date the debt was authorized: 5/6/2008

4-6 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

Is the lease subject to annual appropriation? ☐ Yes ☐ No

What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount

Total

5-1 YEAR-END Total of ALL Checking and Savings Accounts \$ -

5-2 Certificates of deposit \$ -

Total Cash Deposits \$ -

Investments (If investment is a mutual fund, please list underlying investments):

5-3 \$ -

\$ -

\$ -

\$ -

Total Investments \$ -

Total Cash and Investments \$ -

Please answer the following questions by marking in the appropriate boxes

Yes

No

N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☐ Yes ☐ No ☒ N/A5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☐ Yes ☐ No ☒ N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☐

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 25,000

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

☒

☐

If no, **MUST** explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

☐

☒

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?

☐

☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒

☐

Please indicate what services the entity provides:

Sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway

10-4 Does the entity have an agreement with another government to provide services?

☒

☐

If yes: List the name of the other governmental entity and the services provided:

Meridian Metropolitan District - providing for water and sanitary services to the properties within

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

☐

☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

☐

☒

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Karen Brady	I, Karen Brady, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen Brady</u> Date: <u>2/13/23</u> My term Expires: May 2025
Board Member 2	Barton S. Brundage	I, Barton S. Brundage, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Barton S. Brundage</u> Date: <u>2/13/23</u> My term Expires: May 2023
Board Member 3	Nicole J. Champine	I, Nicole J. Champine, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Nicole J. Champine</u> Date: <u>2/13/23</u> My term Expires: May 2023
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Certificate Of Completion

Envelope Id: 68E9F7C0561246F7A1B6434BCB71A8F2

Status: Completed

Subject: Complete with DocuSign: 2022 Audit Exemptions - Airport Vista D1 and D2

Source Envelope:

Document Pages: 18

Signatures: 2

Envelope Originator:

Certificate Pages: 4

Initials: 0

Sarah Luetjen

AutoNav: Enabled

44 Cook Street, Suite 620

Envelope Stamping: Enabled

Denver, CO 80206

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

sluetjen@ceglaw.com

IP Address: 50.207.72.210

Record Tracking

Status: Original

Holder: Sarah Luetjen

Location: DocuSign

4/20/2023 11:29:53 AM

sluetjen@ceglaw.com

Signer Events

David Greher

dgreher@ceglaw.com

Security Level: Email, Account Authentication
(None)**Signature**

DocuSigned by:



B3ECD89596F54CE...

Signature Adoption: Pre-selected Style

Using IP Address: 50.207.72.210

Timestamp

Sent: 4/20/2023 11:38:08 AM

Viewed: 4/20/2023 11:45:08 AM

Signed: 4/20/2023 11:46:11 AM

Electronic Record and Signature Disclosure:

Accepted: 4/20/2023 11:45:08 AM

ID: 3f490bd2-10ea-443f-87d3-1c44f145e5a6

In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp****Witness Events****Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

Envelope Sent

Hashed/Encrypted

4/20/2023 11:38:08 AM

Certified Delivered

Security Checked

4/20/2023 11:45:08 AM

Signing Complete

Security Checked

4/20/2023 11:46:11 AM

Completed

Security Checked

4/20/2023 11:46:11 AM

Payment Events**Status****Timestamps****Electronic Record and Signature Disclosure**

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, Cockrel Ela Glesne Greher & Ruhland PC (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact Cockrel Ela Glesne Greher & Ruhland PC:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: sluetjen@cegrlaw.com

To advise Cockrel Ela Glesne Greher & Ruhland PC of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at sluetjen@cegrlaw.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from Cockrel Ela Glesne Greher & Ruhland PC

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to sluetjen@cegrlaw.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with Cockrel Ela Glesne Greher & Ruhland PC

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to sluetjen@cegrrlaw.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify Cockrel Ela Glesne Greher & Ruhland PC as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by Cockrel Ela Glesne Greher & Ruhland PC during the course of your relationship with Cockrel Ela Glesne Greher & Ruhland PC.

EXHIBIT D

2022 Application for Audit Exemption – District No. 2

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE **LONG FORM**.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- ☐ Has the preparer signed the application?
- ☐ Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- ☐ Has the application been PERSONALLY reviewed and approved by the governing body?
- ☐ Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- ☐ Will this application be submitted electronically?
 - ☐ If yes, have you read and understand the new Electronic Signature Policy? See new policy -> [here](#)
 - or--
 - ☐ If yes, have you included a resolution?
 - ☐ Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - ☐ Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- ☐ Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - ☐ If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

FILING METHODS

NEW METHOD! Register and submit your Applications at our new portal!

WEB PORTAL: <https://apps.leg.co.gov/osa/lg>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

AIRPORT VISTA METROPOLITAN DISTRICT NO. 2

C/O CEGR LAW

44 COOK STREET, SUITE 620

DENVER, CO 80206

CONTACT PERSON

DAVID A. GREHER

PHONE

(303) 218-7200

EMAIL

dgreher@cegrlaw.com

For the Year Ended
12/31/22
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

David A. Greher

TITLE

Attorney for the District

FIRM NAME (if applicable)

CEGR Law

ADDRESS

44 Cook Street, Suite 620

PHONE

(303) 218-7200

DATE PREPARED

March 13, 2023

PREPARER (SIGNATURE REQUIRED)

DocuSigned by:

David Greher

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Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 450	
2-2	Specific ownership	\$ 15	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 465	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 568	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,500	
3-7	Accounting and legal fees	\$ 10,000	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Treasurer's Fees	\$ 5	
3-24	Misc.	\$ 11,369	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 25,442	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-1 Does the entity have outstanding debt? ☐ Yes ☒ No
 If Yes, please attach a copy of the entity's Debt Repayment Schedule.

- 4-2 Is the debt repayment schedule attached? If no, MUST explain: ☐ Yes ☐ No

- 4-3 Is the entity current in its debt service payments? If no, MUST explain: ☐ Yes ☐ No

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease Liabilities	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

Yes No

- 4-5 Does the entity have any authorized, but unissued, debt? ☒ Yes ☐ No

If yes: How much? \$ 45,000,000.00

Date the debt was authorized:

- 4-6 Does the entity intend to issue debt within the next calendar year? ☐ Yes ☒ No

If yes: How much? \$ -

- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ Yes ☒ No

If yes: What is the amount outstanding? \$ -

- 4-8 Does the entity have any lease agreements? ☐ Yes ☒ No

If yes: What is being leased?

What is the original date of the lease?

Number of years of lease?

- Is the lease subject to annual appropriation? ☐ Yes ☐ No

What are the annual lease payments? \$ -

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

Amount

Total

5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (If investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

Yes

No

N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☐ Yes ☐ No ☒ N/A

- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? ☐ Yes ☐ No ☒ N/A

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☐

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 25,442

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

☒☐If no, **MUST** explain:**PART 10 - GENERAL INFORMATION**

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?☐☒

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?☒☐

Please indicate what services the entity provides:

Sanitary sewer, storm water sewer, water, traffic and safety control, street and roadway

10-4 Does the entity have an agreement with another government to provide services?☒☐

If yes: List the name of the other governmental entity and the services provided:

Meridian Metropolitan District - providing for water and sanitary services to the properties within

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during☐☐

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?☒☐If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

General/Other mills

Total mills

-

15.000

15.000

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒

☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Karen Brady	I, Karen Brady, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Karen Brady</u> Date: <u>2/13/23</u> My term Expires: May 2025
Board Member 2	Barton S. Brundage	I, Barton S. Brundage, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Barton S. Brundage</u> Date: <u>2/13/23</u> My term Expires: May 2023
Board Member 3	Nicole J. Champine	I, Nicole J. Champine, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Nicole J. Champine</u> Date: <u>2/13/23</u> My term Expires: May 2023
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Certificate Of Completion

Envelope Id: 68E9F7C0561246F7A1B6434BCB71A8F2

Status: Completed

Subject: Complete with DocuSign: 2022 Audit Exemptions - Airport Vista D1 and D2

Source Envelope:

Document Pages: 18

Signatures: 2

Envelope Originator:

Certificate Pages: 4

Initials: 0

Sarah Luetjen

AutoNav: Enabled

44 Cook Street, Suite 620

Envelope Stamping: Enabled

Denver, CO 80206

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

sluetjen@ceglaw.com

IP Address: 50.207.72.210

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Holder: Sarah Luetjen

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sluetjen@ceglaw.com

Signer Events

David Greher

dgreher@ceglaw.com

Security Level: Email, Account Authentication
(None)**Signature**

DocuSigned by:



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Timestamp

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Signature Adoption: Pre-selected Style

Using IP Address: 50.207.72.210

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Accepted: 4/20/2023 11:45:08 AM

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In Person Signer Events**Signature****Timestamp****Editor Delivery Events****Status****Timestamp****Agent Delivery Events****Status****Timestamp****Intermediary Delivery Events****Status****Timestamp****Certified Delivery Events****Status****Timestamp****Carbon Copy Events****Status****Timestamp****Witness Events****Signature****Timestamp****Notary Events****Signature****Timestamp****Envelope Summary Events****Status****Timestamps**

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Payment Events**Status****Timestamps****Electronic Record and Signature Disclosure**

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You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: sluetjen@cegrlaw.com

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To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at sluetjen@cegrlaw.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

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- ii. send us an email to sluetjen@cegrrlaw.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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